

Consolidated Financial Results
for the Fiscal Year Ended June 30, 2016
[Japanese GAAP]



August 9, 2016

Company name: KAWANISHI HOLDINGS, INC.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2689
 URL: <http://www.kawanishi-md.co.jp/>
 Representative: Yohei Maeshima, President COO
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 Phone: +81-86-236-1115
 Scheduled date of general meeting of shareholders: September 15, 2016
 Scheduled date of commencing dividend payments: September 16, 2016
 Scheduled date of filing securities report: September 16, 2016
 Availability of supplementary briefing material on financial results: Unavailable
 Schedule of financial results briefing session: Scheduled (for securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2016 (July 1, 2015 to June 30, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
June 30, 2016	101,460	7.3	543	(18.7)	556	(16.0)	305	(24.6)
June 30, 2015	94,515	(2.7)	668	(53.6)	662	(56.4)	405	(50.4)

(Note) Comprehensive income: Fiscal year ended June 30, 2016: ¥51 million [(91.1%)]

Fiscal year ended June 30, 2015: ¥576 million [(30.2%)]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2016	54.49	-	6.6	1.8	0.5
June 30, 2015	72.23	-	9.4	2.2	0.7

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2016	31,049	4,593	14.8	818.77
As of June 30, 2015	30,738	4,710	15.3	839.59

(Reference) Equity: As of June 30, 2016: ¥4,593 million

As of June 30, 2015: ¥4,710 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
As of June 30, 2016	710	(705)	(208)	2,092
As of June 30, 2015	(2,113)	(388)	626	2,296

2. Dividends

	Annual dividends					Total annual dividends	Payout ratio	Ratio of dividends to shareholders' equity
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended June 30, 2015	-	0.00	-	30.00	30.00	168	41.5	3.9
Fiscal year ended June 30, 2016	-	0.00	-	30.00	30.00	168	55.1	3.6
Fiscal year ending June 30, 2017 (Forecast)	-	0.00	-	30.00	30.00		34.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2017 (July 1, 2016 to June 30, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	52,885	7.4	463	138.1	462	139.1	259	184.0	46.29
Full year	105,069	3.6	816	50.2	808	45.2	492	61.1	87.77

Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
Newly consolidated: None (Company Name); Removed from consolidation: None (Company Name)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
June 30, 2016: 6,250,000 shares
June 30, 2015: 6,250,000 shares
 - 2) Total number of treasury stock at the end of the period:
June 30, 2016: 639,284 shares
June 30, 2015: 639,238 shares
 - 3) Average number of shares during the period:
Fiscal year ended June 30, 2016: 5,610,758 shares
Fiscal year ended June 30, 2015: 5,610,770 shares

(Reference) Summary of non-consolidated financial results

Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2016 (July 1, 2015 to June 30, 2016)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2016	1,470	(6.9)	293	(33.2)	283	(33.3)	248	(42.6)
June 30, 2015	1,579	0.3	439	(11.8)	424	(9.9)	433	4.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
June 30, 2016	44.33	-
June 30, 2015	77.21	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2016	8,610	3,071	35.7	547.36
As of June 30, 2015	8,382	3,019	36.0	538.20

(Reference) Equity: As of June 30, 2016: ¥3,071 million

As of June 30, 2015: ¥3,019 million

* Presentation regarding the implementation status of the audit procedures

These financial results are outside the scope of audit procedures under the Financial Instruments and Exchange Act, and at the time of disclosure of these financial results, audit procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

* Explanation of the proper use of financial results forecast and other notes

The figures forecast above were prepared based on information that is available as of the date of publication of this document. Actual results may differ from these forecast figures due to various factors in the future.